

MEMORANDUM OF AGREEMENT

This memorandum of agreement is being entered into by the Borough of Franklin, a Sussex County, New Jersey municipality and the Fraternal Order of Police Franklin/Ogdensburg Lodge #57.

WHEREAS, the Borough of Franklin is facing a financial crisis and the Borough Council has enacted numerous difficult cost saving measures, and;

WHEREAS, the members of the Fraternal Order of Police Lodge #57 cannot be asked to participate in the unpaid furlough days for Borough employees because the Police Department functions 365 days per year and is not subject to department-wide closure and;

WHEREAS, the Fraternal Order of Police has voluntarily agreed to assist the Borough in addressing the financial crisis by agreeing to contribute 1.5% of each officer's base salary toward medical benefits costs effective January 1, 2011

NOW, THEREFORE, the Borough of Franklin and the Fraternal Order of Police Franklin/Ogdensburg Lodge #57 hereby agree as follows:

1. The members of the Fraternal Order of Police Franklin/Ogdensburg Lodge #57 bargaining unit voluntarily contribute 1.5% of their base salary toward their medical benefits effective January 1, 2011.
2. Said deduction will be divided equally as if it were across 24 pay periods through the calendar year.
3. Deductions for this contribution will commence with the first pay period of January 2011.
4. Base salaries for pension calculation purposes shall not be affected by this voluntary contribution.
5. This voluntary contribution shall be used by the Borough toward the closing of the budgetary gap and will not be considered to have opened the collective bargaining agreement for negotiations over any other issues or linked to the State's 1.5% medical insurance co-pay in any way.
6. The terms of this Memorandum of Agreement shall be deemed effective immediately upon ratification by the Borough Council of the Borough of Franklin and shall be retroactive to the first pay period of January 2011.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals at Franklin, New Jersey, on the 11 day of January 2011.

BOROUGH OF FRANKLIN

By:

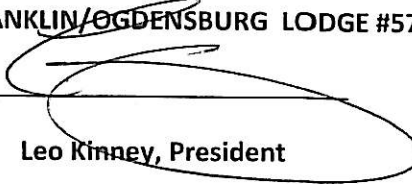


Paul Crowley, Mayor

FRATERNAL ORDER of POLICE

FRANKLIN/OGDENSBURG LODGE #57

By:



Leo Kinney, President

ATTEST



WITNESS

