

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Southern Regional Board of Education County: Ocean
 Employee Organization: Southern Regional Transportation Association Employees in Unit: 61
 Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term 7/1/2014 6/30/2017
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$1,256,068	\$1,290,861
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>	\$19,200	\$19,200
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	<u>\$1,275,268</u> (Total)	<u>\$1,310,061</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	<u>\$1,275,268</u>			
Effective Date (m/d/yyyy)	<u>7/1/2014</u>	<u>7/1/2015</u>	<u>7/1/2016</u>	
Percent Increase	<u>2.77</u>	<u>2.80</u>	<u>2.75</u>	
Total cost of increase	<u>\$34,793</u>	<u>\$36,144</u>	<u>\$36,492</u>	
Total base salary (successor agreement)	<u>\$1,310,061</u>	<u>\$1,346,205</u>	<u>\$1,382,697</u>	

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.77
 Dollar Impact (average per year over term of agreement) \$592.00

Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1		
Cost of Health Plan	\$956,090	\$937,773		
Employee Contributions	\$26,632	\$39,948		
Prescription	\$266,993	\$266,993		
Dental	\$64,156	\$64,156		
Vision	\$11,390	\$11,390		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Steve Terhune Title: Business Administrator
 Print Name
Steve Terhune Date: 3/25/2015
 Signature