SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Southern Regional Board of Education County: Ocean

Employee Organization: Southern Regional Education Association Employees in Unit: 375

Base Year Contract Term: 7/1/2013 6/30/2016 New Contract Term 7/1/2016 6/30/2019

Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☑ Voluntary Settlement ☐ Super Conciliation

Section II: Economic

		Column A Base Year - Total Costs *(Last Year of Previous agreement)*	Column B New Base Year - Total Costs *(First Year of Successor agreement)*
Item 1	Salary	$24,587,415	$25,275,862
Item 2	Increment		
Item 3	Longevity		
Item 4	Medical Insurance	$11,233,158	$8,902,216
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet	Additional Items		
Section III: Totals - Sum of costs in each column		$35,820,573 (Total)	$34,178,078 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year(previous agreement) $35,820,573

Effective Date (m/d/yyyy)	7/1/2016	7/1/2017	7/1/2018			
Percent Increase	2.8	2.8	2.9			
Total cost of increase	$688,447	$707,724	$753,524			
Total base salary (successor agreement)	$25,275,862	$25,983,586	$26,737,110			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.80

Dollar Impact (average per year over term of agreement) $1,910.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	*Year 1*				
Cost of Health Plan	$9,393,088	$7,774,893				
Employee Contributions	-$1,409,675	-$1,468,441				
Prescription	$2,750,907	$2,096,926				
Dental	$431,716	$431,716				
Vision	$67,122	$67,122				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punisment.

Section VII

Prepared by: Steve Terhune Title: Business Administrator

Print Name

Steve Terhune Digitally signed by Steve Terhune DN: cn=Steve Terhune, o=Southern Regional School District, ou, email=sterhune@srsd.net, c=US Date: 2016.09.21 15:31:26 -04'00' Date: 9/21/2016

Signature

Send completed & signed form, a signed and dated copy of contract, signed and dated certification as well as a word processing version of contract to contracts@perc.state.nj.us Rev 2012.03.28