New Jersey Public Employment Relations Commission NON-POLICE AND FIRE

COLLECTIVE NEGOTIATIONS AGREEMENT SUMMARY FORM

Line#

| | SECTION I: Parties and Term of Contracts | | | | | | | | | | |
|----|--|-------------------------------|-----------------|---------------------------------|-------------|--------|--|--|--|--|--|
| 1 | Public Employer: LAKE | WOOD BOARD OF ED | UCATION | County: OCEAN | | | | | | | |
| 2 | Employee Organization | LAKEWOOD ADMINISTRATE | ORS ASSOCIATION | Number of Employees in Unit: 32 | | | | | | | |
| 3 | Base Year Contract Term: 2021-2024 | | | New Contract Term: 2024-2027 | | | | | | | |
| | SECTION II: Type of Contract Settlement (please check only one) | | | | | | | | | | |
| 4 | Contract settled without neutral assistance | | | | | | | | | | |
| 5 | Contract settled with assistance of mediator | | | | | | | | | | |
| 6 | Contract settled with assistance of fact-finder | | | | | | | | | | |
| 7 | Contract settled with assistance of super-conciliator | | | | | | | | | | |
| 8 | | | • 100 | a report with recomm | nendations? | | | | | | |
| | If contract was settled in fact-finding, did the fact-finder issue a report with recommendations? Yes No No | | | | | | | | | | |
| | SECTION III: Salary Base | | | | | | | | | | |
| | The salary base is the cost of salaries in the final year of the expired or expiring agreement. This is the base cost from which the parties negotiate the salary increases. | | | | | | | | | | |
| 9 | Salary Costs in Base Ye | ar | \$ 4,745,841 | | | | | | | | |
| 10 | Longevity Costs in Base Year \$ | | | | | | | | | | |
| 11 | Total Salary Base | otal Salary Base \$ 4,745,841 | | | | | | | | | |
| | SECTION IV: Salary Increases for Each Year of New Agreement* | | | | | | | | | | |
| | - | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | | | | | |
| 12 | Effective Date (month/day/year) | 7/1/2024 | 7/1/25 | 7/1/26 | | | | | | | |
| 13 | Cost of Salary Increments (\$) | 189,833 | 197,427 | 205,324 | | | | | | | |
| 14 | Salary Increase Above Increments (\$) | 0 | 0 | 0 | | | | | | | |
| 15 | Longevity Increase (\$) | 0 | 0 | 0 | | | | | | | |
| 16 | Total \$ Increase (sum of lines 13-15) | 56,087 | 197,427 | 205,324 | | | | | | | |
| 17 | New Salary Base (\$) | 4,935,674 | 5,133,102 | 5,338,425 | | | | | | | |
| 18 | Percentage increase over prior year | 4.00 % | 4.00 % | 4.00 % | % | % | | | | | |

^{*}If contract duration is longer than five years, please add an additional page.

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Employee Organization: LAKEWOOD ADMINISTRATORS ASSOCIATION

| 19 | Item Description | Base Year | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|----|-----------------------|--------------------|----------------------|------------------|--------------------|---------------|---------------|
| | NONE | Cost (\$) | Increase (\$) | Increase (\$) | Increase (\$) | Increase (\$) | Increase (\$) |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 20 | Totals(\$): | | | | | | |
| | *If contract duration | on is longer than | five years, please a | dd an additional | page. | | |
| | SECTION VI: Me | dical Costs | | | 1590 | | |
| | | | | Base Yea | r Year 1 | | |
| 21 | Health Plan Cost | | | \$ 705,51 | v | | |
| 22 | Prescription Plan (| Cost | | \$ 156,47 | 73 \$ 156,4 | 73 | |
| 23 | Dental Plan Cost | | | \$ 49,137 | 7 \$ 49,13 | 7 | |
| 24 | Vision Plan Cost | | | \$ 4,549 | | | |
| 25 | Total Cost of Insur | ance | | \$ 915,6 | | 70 | |
| 26 | Employee Insuran | ce Contributions | | \$ 247,59 | | 97 | |
| 27 | Employee Contril | butions as % of To | otal Insurance Cost | 28.72 | _% 28.72 | % | |

Page 2 of 3 (complete all pages)

NJ Public Employment Relations Commission Conciliation and Arbitration

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