

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Franklin Township Board of Education County: Somerset
 Employee Organization: Franklin Township Education Association Employees In Unit: 1,000
 Base Year Contract Term: 7/1/2014 6/30/2015 New Contract Term 7/1/2015 6/30/2018
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 Salary	\$55,894,278	\$57,276,045
Item 2 Increment	\$759,530	\$1,381,767
Item 3 Longevity	\$267,600	\$315,375
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$56,921,408	\$58,973,187
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$56,921,408

Effective Date (m/d/yyyy)	7/1/2015	7/1/2016	7/1/2017
Percent Increase	<u>2.5%</u>	<u>2.8%</u>	<u>2.4%</u>
Total cost of increase ..	<u>\$1,381,767</u>	<u>\$1,568,786</u>	<u>\$1,402,487</u>
Total base salary (successor agreement)	<u>\$57,276,045</u>	<u>\$58,844,831</u>	<u>\$60,247,318</u>

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage impact (average per year over term of agreement) 2.53
 Dollar Impact (average per year over term of agreement) \$1,451,013.00

Section VI

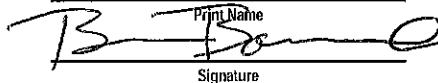
Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1
Cost of Health Plan	\$15,631,546	\$16,266,808
Employee Contributions	\$3,215,637	\$3,279,950
Prescription	\$0	\$0
Dental	\$0	\$0
Vision	\$0	\$0

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by:

Brian Bonanno
 Print Name

 Signature

Title:

Manager of HR

Date:

7/15/2016