POLICE AND FIRE COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM

Section I: Agreement Deta	iils						
Public Employer:	Borough of Franklin Lakes				County: Bergen		
Employee Organization	Franklin Lakes P.B.A. Local #150				Employees in Unit: 20		
Base Year Contract Term:	1/1/2012	12/31/2014	New Contra	ct Term1/1/201	5 12/	12/31/2018	
Type of Settlement:	☐ Arbitrator's Award		☐ Fact-Finder Recommendation		✓ Voluntary Settlement		nt
Section II: Statutory Defin	ition of Base Salary		•				
N.J.S.A. 34:13A-16.7(a): <u>Ba</u> longevity or length of service contract. Base salary shall	. It shall also include any o	ther item agreed to by	y the parties, or any of	her item that was includ	oursuant to a salary inco led in the base salary	ement, including any ar as understood by the	nount provided for parties in the pric
			Base Year - Total Costs		New Base Year - Total Costs		
		(Last Year of Previous agreement) Column A , Column B		(First Year of Successor agreement) Column C Column D			
Section III: Economic - Cos	ts inside base salary		Economic Inside Base Salary	Non-salary Economic Outside Base Salary	Economic Inside Base Salary	Non-salary Economic Outside Base Salary	
Salary			\$1,762,683		\$1,855,294	N/A	
Increment				N/A		N/A	
Longevity						<u> </u>	
Section IV: Additional Cos List economic Items: indicate either as agreed to between the parties.							
	Item Description						
Item 1 Over	· · · · · · · · · · · · · · · · · · ·		<u> </u>	\$201,697		\$190,254	
	cation Credits			\$4,950		\$3,720	
	sed Sick Days			\$35,219		\$30,020	
	ning Allowance			\$21,000		\$20,000	
Item 5							
Item 7							
Item 8							
Item 9							
Any additional items list on separa	ale sheet	Additional Items					
Section V: Totals - Sum of co	sts in each column		\$1,762,683	\$262,867	\$1,855,294	\$243,994	
			(Total Economic) Section III & IV	(Total Non-salary Economic)	(Total Economic) Section III & IV	(Total Non-salary Economic)	
Cartian Vista 1 1 1			NEW ACRES	WENT ANALYSIS			
Section VI: Analysis of new succ Total Economic Base Year (previous ag			NEW AGREE	WENT ANALTSIS			•
Total Contollio Dasc 1 ca greeneds ag	\$1,762,683	-					
Effective Date (m/d/yyyy)		1/1/2015	1/1/2016	1/1/2017	1/1/2018		
Percent Increase		5.25	3.02	2.87	2.84		
Actual dollar increase		\$92,611	\$56,103	\$54,791	\$55,818		
Total Economic Costs (successor agre-	ement)	\$1,855,294	\$1,911,397	\$1,966,188	\$2,022,006		
Section VII: Impact of Settle	ment - average annual inc	rease over term of ag	greement				
Percentage Impact (average per y agreement)	year over term of	3.67					
Dollar Impact (average per year o	wer term of agreement)	\$64,830		•			
Section VIII							
Medical Costs		Base Year	Year 1				,
Cost of Health Plan							
Employee Contributions							
Prescription							
Dental							
Vision							
The undersigned certifies to	hat the foregoing flaures	are true and is awar	e that if any of the fo	regoing items are fals	e, s/he is subject to p	unisment.	
Section IX	7						
Prepared by:	Gregory C. I	Hart		, Title:	Borough Adı	ninistrator	
•	M	Print Name	7/	>			
	M	14. ()	16/1	Date	5/10/2016		-
Send completed & signed form, a si	imed and office on the	Signature	rtification so well so c	ord proceeding version of	Feantract to contracto@n	nero state ni us	Rev 2012.03.21
ociju completeu a signeti <u>rorm</u> , a si	and maken coby or course	og organica and dated <u>ce</u>	·····nanioii ao u.cii ao q M	bicocoonid Aciainu D			20 12.00.21