SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Southern Regional Board of Education County: Ocean

Employee Organization: Southern Regional Administrators Association Employees in Unit: 15

Base Year Contract Term: 7/1/2014 6/30/2017 New Contract Term 7/1/2017 6/30/2020

Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☑ Voluntary Settlement ☐ Super Conciliation

Section II: Economic

		Column A Base Year - Total Costs *(Last Year of Previous agreement)*	Column B New Base Year - Total Costs *(First Year of Successor agreement)*
Item 1	Salary	$1,850,368	$1,902,178
Item 2	Increment		
Item 3	Longevity		
Item 4			
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet	Additional Items		
Section III: Totals - Sum of costs in each column		$1,850,368 (Total)	$1,902,178 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year(previous agreement) $1,850,368

Effective Date (m/d/yyyy)	7/1/2017	7/1/2018	7/1/2019			
Percent Increase	2.8	2.8	2.9			
Total cost of increase	$51,810	$53,261	$56,820			
Total base salary (successor agreement)	$1,902,178	$1,959,311	$2,016,131			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.80

Dollar Impact (average per year over term of agreement) $3,928.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	*Year 1*				
Cost of Health Plan	$279,372	$279,372				
Employee Contributions	-$125,360	-$125,360				
Prescription	$78,797	$78,797				
Dental	$21,353	$21,353				
Vision	$2,848	$2,848				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punisment.

Section VII

Prepared by: Steve Terhune Title: Business Administrator

Print Name

Steve Terhune Digitally signed by Steve Terhune DN: cn=Steve Terhune, o=Southern Regional School District, ou, email=sterhune@srsd.net, c=US Date: 2017.02.23 10:26:34 -05'00' Date: 2/23/2017

Signature

Send completed & signed form, a signed and dated copy of contract, signed and dated certification as well as a word processing version of contract to contracts@perc.state.nj.us