

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Lower Cape May Regional School District County: Cape May
 Employee Organization: Lower Cape May Regional Education Association Employees in Unit: 156
 Base Year Contract Term: 7/1/2013 6/30/2014 New Contract Term 7/1/2014 6/30/2017
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$10,852,611	\$11,338,062
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>		
Item 4 <u>Coaches/Extracurric Stipend</u>	\$430,339	\$430,339
Item 5 <u>Savings-Dir10 to Dir15 HB</u>		-\$123,449
Item 6 <u>Savings-Bereav. & Crit. Illne</u>		-\$7,027
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$11,282,950	\$11,637,925
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$11,282,950		
<u>Effective Date (m/d/yyyy)</u>	<u>7/1/2014</u>	<u>7/1/2015</u>	<u>7/1/2016</u>
Percent Increase	3.15	3.04	3.87
Total cost of increase ..	\$354,975	\$354,206	\$464,156
Total base salary (successor agreement)	\$11,637,925	\$11,992,131	\$12,456,287

Section V: Impact of Settlement - average annual increase over term of agreement

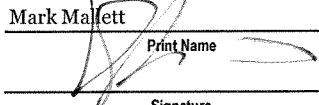
Percentage Impact (average per year over term of agreement) 3.35
 Dollar Impact (average per year over term of agreement) \$391,112.00

Section VI

<i>Health Insurance (Indicate costs associated on each line)</i>	Base Year	Year 1			
Cost of Health Plan	\$2,052,899	\$2,105,264			
Employee Contributions	\$322,443	\$467,351			
Prescription					
Dental					
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Mark Mallett Title: School Business Administrator
 Signature
 Date: 12/8/2014