New Jersey Public Employment Relations Commission

POLICE AND FIRE

COLLECTIVE NEGOTIATIONS AGREEMENT SUMMARY FORM

Line#

	SECTION I: Parties and Term of Contracts						
1	Public Employer: Borough of Shrewsbury	County: Monmouth					
2	Employee Organization: PBA Local 308	Number of Employees in Unit: 15					
3	Base Year Contract Term: 1/1/2020-12/31/202	21					
4	New Contract Term: 1/1/2022-12/31/2024	<u></u>					
	SECTION II: Type of Contract Settlement (please check only one)					
5	Contract settled without neutral assistance	e					
6	Contract settled with assistance of mediat	or					
7	Contract settled with assistance of fact-fin	der					
8	Contract settled in Interest Arbitration						
9	If contract was settled in Interest Arbitration, did the Arbitrator issue an Award? Yes No No						
	SECTION III: Base Salary Calculation						
	The "base year" refers to the final year of the expir	ing or expired agreement.					
	or table and any amount provided pursuant to a sa It shall also include any other item agreed to by the	vs: "Base salary' means the salary provided pursuant to a salary guide lary increment, including any amount for longevity or length of service. e parties, or any other item that was included in the base salary as se salary shall not include non-salary economic issues, pension and					
10	Salary Costs in base year	s 1,635,503					
11	Longevity Costs in base year	s 0					
12	Other base year salary costs	∀ ?					
	Education 5 22,080						
	ş						
	\$I						
	<u> </u>						
	Sum of "Other" Costs Listed in Line 12.	\$ 22,080					
13	Total Base Salary Cost: (sum of lines 10, 11, 12	s): s 1,657,583					

mpl	oyer: Borough of Shrew	sbury	Employ	yee Organizatio	on: PBA Loc	:ai 308	Page Page	2
L 4	SECTION IV: Increase Total Base Salary Cost fro		ry Cost (for e		ew CNA)			
, + 	Increases	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
15	Effective Date (month/day/year)	1/1/22	1/1/23	1/1/24		•		-
16	Cost of Salary Increments (\$)	52,380	47,113	49,337				•
17	Salary Increase Above Increments (\$)	32,914	34,130	37,001				
18	Longevity Increase (\$)	0	0	0				-
19	Total Increased Cost for "Other" Items (\$)					.:		-
20	Total Increase (\$) (sum of lines 16-19)	85,194	80,343	86,338		The shall have been been been been been been been be		-
	SECTION V: Average I	ncrease Ove	r Term of Ne	w CNA				
!1	Dollar Increase Over Life	of Contract	\$ 251,875	 [Take su	ım of all amou	nts listed on Li	ine 20 above]	
2	Percentage Increase Ove	r Life of Cont	ract 15.20	% [Divide a	amount on Lir	ie 21 by amour	nt on Line 14]	

21	Dollar Increase Over Life of Contract	\$ 251,875	[Take sum of all amounts listed on Line 20 above]
22	Percentage Increase Over Life of Contrac	t 15.20 %	6 [Divide amount on Line 21 by amount on Line 14]
23	Average Percentage Increase Per Year	5.07	6 [Divide percentage on Line 22 by number of years of
			the contract]

SECTION VI: Other Economic Items Outside Base Salary and Increases

←Increases→

24	ltem Description	Base Year Cost (\$)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
		in the second se						
						:		
25	Totals (\$):							

SECTION VII: Medical Costs

	Insurance Costs	Base Year	Year 1
26	Health Plan Cost	\$ 216,363	\$ 214,756
27	Prescription Plan Cost	şO	\$ 0
28	Dental Plan Cost	\$ 15,717	\$ 15,995
29	Vision Plan Cost	\$ 0	\$ 0
30	Total Cost of Insurance	\$ 232,080	\$ ^{230,751}

SECTION VII: Medical Costs (continued)

- Employee Insurance Contributions $\frac{|71,592|}{|1,592|}$
- 32 Contributions as % of Total Insurance Cost
- 30.85 % 31.22

72,055

33 Identify any insurance changes that were included in this CNA. None

SECTION VIII: Certification and Signature

The undersigned certifies that the foregoing figures are true:

Print Name:

Louis Palazzo

Position/Title:

Chief Financial Officer

Signature:

Louis Polary

Date:

06/09/2022

Send this completed and signed form along with an electronic copy of the contract and the signed certification form to: contracts@perc.state.nj.us

NJ Public Employment Relations Commission

Conciliation and Arbitration

PO Box 429

Trenton, NJ 08625

Phone: 609-292-9898

Revised 8/2016