

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Franklin Borough Board of Education County: Sussex
 Employee Organization: Franklin Education Association Employees in Unit: 85
 Base Year Contract Term: 6/30/2015 New Contract Term 7/1/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	<u>\$3,858,166</u>	<u>\$3,978,143</u>
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>	<u>\$12,800</u>	<u>\$22,300</u>
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
<small>Any additional items list on separate sheet Additional Items</small>		
Section III: Totals - Sum of costs in each column	<u>\$3,870,966</u> (Total)	<u>\$4,000,443</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	<u>\$3,870,966</u>			
Effective Date (m/d/yyyy)	<u>7/1/2015</u>	<u>7/1/2016</u>	<u>7/1/2017</u>	
Percent Increase	<u>2%</u>	<u>2%</u>	<u>2%</u>	
Total cost of increase ..	<u>\$129,477</u>	<u>\$80,009</u>	<u>\$81,609</u>	
Total base salary (successor agreement)	<u>\$4,000,443</u>	<u>\$4,080,452</u>	<u>\$4,162,061</u>	

Section V: Impact of Settlement - average annual increase over term of agreement

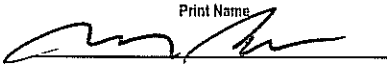
Percentage Impact (average per year over term of agreement) 2.00
 Dollar Impact (average per year over term of agreement) \$97,032.00

Section VI

<i>Health Insurance (indicate costs associated on each line)</i>	Base Year	Year 1			
Cost of Health Plan	<u>\$1,050,178</u>	<u>\$1,050,178</u>			
Employee Contributions	<u>\$132,914</u>	<u>\$207,983</u>			
Prescription					
Dental	<u>\$102,356</u>	<u>\$74,312</u>			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: William J. Sabo Title: Business Administrator/Bd Sect'y
 Signature:  Date: 5/18/2016

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 7/1/2015 thru 6/30/2018.

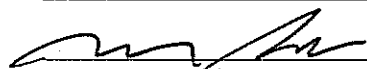
Employer: Franklin Borough Board of Education

County: Sussex

Date: 5/18/2016

Name: William J. Sabo
Print Name

Title: Business Admin/Bd Sect'y


Signature