RESOLUTION

WHEREAS, the Governing Body has reached an Agreement with South River Sewer and Water Association with regard to a final negotiated settlement of a new contract for the period of January 1, 2010 to December 31, 2012 between said union and the Borough of South River.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Mayor and Council of the Borough of South River that the said Agreement with South River Sewer and Water Association for the period of January 1, 2010 to December 31, 2012 is approved.

BE IT FURTHER RESOLVED that the appropriate Borough Officials are hereby authorized to execute the same on behalf of the Borough of South River.

DATED: MAY 10, 2010

/s/ John Krenzel
Councilmember

/s/ Jim Hutchison
Councilmember

CERTIFIED COPY OF THE ORIGINAL FILED IN THE OFFICE OF THE BOROUGH CLERK, SOUTH RIVER, N.J.

DATED 5/11/10

PATRICIA E. O'CONNOR RMC BOROUGH CLERK

BORD ADMIK DOW SWA CFO

Tentative Memorandum of Agreement Between

The Borough of South River and South River Water and Sewer Union

Term January 1, 2010 through December 31, 2012

Effective 1-1-2010 3% salar

3% salary increase across the board

Effective 1-1-2011

1.5% salary increase across the board

Effective 1-1-2012

1.5% salary increase across the board

Effective January 1, 2011, employees shall contribute $1\frac{1}{2}$ % of salary to Employers Health Benefit Program.

This memorandum of agreement is subject to ratification and approval by the South River Water and Sewer Union and the Borough of South River.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals at Borough of South River, New Jersey on this 3rd day of May 2010.

South River Water and Sewer Union

Robert Horvath

President

Robert Baker

Vice-President

Borough of South

Andrew J. Salerno,

Borough Administrator

Joseph Zanga/

Chief Financial Officer