

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Ocean Township Board of Education County: Ocean
 Employee Organization: Waretown Education Association Employees in Unit: 107
 Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term 7/1/2014 6/30/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$4,672,986	\$4,778,128
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>		
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
<small>Any additional items list on separate sheet Additional Items</small>		
Section III: Totals - Sum of costs in each column	\$4,672,986 (Total)	\$4,778,128 (Total)

Section IV: Analysis of new successor agreement **NEW AGREEMENT ANALYSIS**

Total Base Year (previous agreement)	\$4,672,986				
Effective Date (m/d/yyyy)	7/1/2014				
Percent Increase	2.25				
Total cost of increase ..	\$105,142				
Total base salary (successor agreement)	\$4,778,128				

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)	2.25
Dollar Impact (average per year over term of agreement)	\$983.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$1,432,306	\$1,432,306			
Employee Contributions	\$178,000	\$240,000			
Prescription	\$10,000	\$10,000			
Dental	\$95,000	\$95,000			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by:
 Steve Terhune Title: Business Administrator
Date: 3/25/2015