

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Township of Freehold County: Monmouth
 Employee Organization: IUOE Local 68 Employees in Unit: 17
 Base Year Contract Term: 1/1/2008 12/31/2008 New Contract Term: 1/1/2012 12/31/2016
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Cancellation

	Column A <u>Base Year - Total Costs</u> <small>(Last Year of Previous agreement)</small>	Column B <u>New Base Year - Total Costs</u> <small>(First Year of Successor agreement)</small>
Section II: Economic		
Item 1 <u>Salary</u>	<u>\$656,293</u>	<u>\$673,062</u>
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>	<u>\$29,700</u>	<u>\$33,400</u>
Item 4 <u>Tuition Reimbursement</u>		
Item 5 <u>Extra Curricular</u>		
Item 6 <u>Licenses</u>	<u>\$9,800</u>	<u>\$10,750</u>
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
<small>Any additional items list on separate sheet Additional Items</small>		
Section III: Totals - <small>Sum of costs in each column</small>	<u>\$695,793</u> <small>(Total)</small>	<u>\$717,212</u> <small>(Total)</small>

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$695,793

<u>Effective Date (m/d/yyyy)</u>	<u>1/1/2012</u>	<u>1/1/2013</u>	<u>1/1/2014</u>	<u>1/1/2015</u>	<u>1/1/2016</u>
Percent Increase	<u>1.5</u>	<u>1.75</u>	<u>1.75</u>	<u>2.0</u>	<u>2.25</u>
Total cost of increase	<u>\$21,419</u>	<u>\$11,779</u>	<u>\$11,985</u>	<u>\$14,337</u>	<u>\$15,992</u>
Total base salary (successor agreement)	<u>\$717,212</u>	<u>\$728,991</u>	<u>\$740,975</u>	<u>\$755,312</u>	<u>\$771,304</u>

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.85
 Dollar Impact (average per year over term of agreement) \$15,102.00

Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	<u>\$4,926,945</u>	<u>\$5,404,888</u>			
Employee Contributions	<u>\$15,056</u>	<u>\$11,045</u>			
Prescription					
Dental					
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.

Section VII

Prepared by: Catherine M. Campbell, CPA, CFO Title: Director of Finance/CFO

 Date: 5/2/2012

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 1/1/2012 thru 12/31/2012.

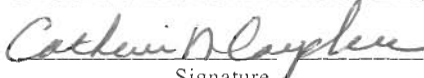
Employer: Township of Freehold

County: Monmouth

Date: 5/2/2012

Name: Catherine M. Campbell, CPA, CFO
Print Name

Title: Director of Finance


Signature