

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: TEANECK BOARD OF EDUCATION County: Bergen
 Employee Organization: Teaneck Township Education Association (TTEA) Employees in Unit: 526
 Base Year Contract Term: 9/1/2008 8/31/2011 New Contract Term: 9/1/2011 6/30/2016
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

Section II: Economic	Column A	Column B
	Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Item 1 <u>Salary</u>	\$36,003,528	\$36,815,544
Item 2 <u>Increment</u>	\$812,016	\$0
Item 3 <u>Longevity</u>	\$78,250	\$78,250
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$36,893,794 (Total)	\$36,893,794 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$36,893,794

Effective Date (m/d/yyyy)	9/1/2011	7/1/2012	7/1/2013	7/1/2014	7/1/2015
Percent Increase	0	0	2.3	2.3	1.8
Total cost of increase ..	\$0	\$0	\$848,557	\$888,074	\$694,987
Total base salary (successor agreement)	\$36,893,794	\$36,893,794	\$37,742,351	\$38,610,425	\$39,305,412

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.28
 Dollar Impact (average per year over term of agreement) \$472,240.00


Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1				
Cost of Health Plan	\$5,802,241	\$5,894,019	\$6,423,680	\$6,180,388	\$7,260,650	\$7,500,000
Employee Contributions	\$63,045	\$643,675	\$1,111,102	\$1,633,325	\$1,900,000	\$2,000,000
Prescription	\$1,723,997	\$1,684,018	\$1,779,588	\$1,778,821	\$1,417,743	\$1,500,000
Dental	\$732,994	\$711,817	\$735,652	\$741,252	\$750,000	\$750,000
Vision	\$0	\$0	\$0	\$0	\$0	\$0

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Robert S. Finger Title: Business Administrator

 Signature Date: 11/6/2014