

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Neptune Township Board of Education County: Monmouth
 Employee Organization: Neptune Township Education Association Employees in Unit: 601
 Base Year Contract Term: 7/1/2009 6/30/2012 New Contract Term 7/1/2012 6/30/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A <u>Base Year - Total Costs</u> <i>(Last Year of Previous agreement)</i>	Column B <u>New Base Year - Total Costs</u> <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$32,094,725	\$32,737,032
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>	\$20,600	\$20,600
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
<i>Any additional items list on separate sheet</i> Additional Items		
Section III: Totals - Sum of costs in each column	\$32,115,325 (Total)	\$32,757,632 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$32,115,325		
<u>Effective Date (m/d/yyyy)</u>	<u>7/1/2012</u>	<u>7/1/2013</u>	<u>7/1/2014</u>
Percent Increase	2.0%	2.5%	2.5%
Total cost of increase ..	\$642,307	\$818,941	\$839,414
Total base salary (successor agreement)	\$32,757,632	\$33,578,573	\$34,415,987

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.33
 Dollar Impact (average per year over term of agreement) \$766,867.00


Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$11,773,819	\$11,680,771			
Employee Contributions	\$538,754	\$607,332			
Prescription					
Dental					
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Peter I. Bartlett Title: Asst. Business Administrator

 Signature Date: 10/30/2014