

**POLICE AND FIRE
COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM**

Section I: Agreement Details

Public Employer: Borough of Peapack Gladstone County: Somerset
 Employee Organization: N.J. State P.B.A. 139 Employees in Unit: 6
 Base Year Contract Term: 2009-2009 New Contract Term: 2010-2013
 Type of Settlement: Arbitrator's Award Fact-Finder Recommendation Voluntary Settlement

Section II: Statutory Definition of Base Salary

N.J.S.A. 34:13A-16.7(a): Base salary is the salary provided pursuant to a salary guide or table and any amount provided pursuant to a salary increment, including any amount provided for longevity or length of service. It shall also include any other item agreed to by the parties, or any other item that was included in the base salary as understood by the parties in the prior contract. Base salary shall not include non-salary economic issues, pension, and health and medical insurance costs.

	Base Year - Total Costs (Last Year of Previous agreement)		New Base Year - Total Costs (First Year of Successor agreement)	
	Column A	Column B	Column C	Column D
	Economic Inside Base Salary	Non-salary Economic Outside Base Salary	Economic Inside Base Salary	Non-salary Economic Outside Base Salary
Section III: Economic - Costs inside base salary				
Salary	513,473	N/A	526,308	N/A
Increment				
Longevity				
Section IV: Additional Costs List economic items: indicate either inside or outside base salary as agreed to between the parties.				
Item 1				
Item 2				
Item 3				
Item 4				
Item 5				
Item 6				
Item 7				
Item 8				
Item 9				
Any additional items list on separate sheet Additional Items				
Section V: Totals - Sum of costs in each column	513,473 (Total Economic) Section III & IV	(Total Non-salary Economic)	526,308 (Total Economic) Section III & IV	(Total Non-salary Economic)

Section VI: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Economic Base Year (previous agreement) 513,473

Effective Date (m/d/yyyy)	1-1-2010	1-1-2011	1-1-2012	1-1-2013
Percent Increase	2.5%	2.0%	2.0%	2.0%
Actual dollar increase	12,835	10,236	10,551	14,204
Total Economic Costs (successor agreement)	526,308	536,834	547,570	558,521

Section VII: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.1%
 Dollar Impact (average per year over term of agreement) 14,556

Section VIII

Medical Costs	Base Year	Year 1			
Cost of Health Plan	-				
Employee Contributions					
Prescription					
Dental					
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section IX

Prepared by: Michael J. Schmitz Title: Council President
Michael J. Schmitz Signature Date: 11-29-12