RESOLUTION

WHEREAS, the Governing Body has reached an Agreement with South River Sewer and Water Association with regard to a final negotiated settlement of a new contract for the period of January 1, 2013 to December 31, 2015 between said union and the Borough of South River.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Mayor and Council of the Borough of South River that the said Memorandum of Agreement with South River Sewer and Water Association for the period of January 1, 2013 to December 31, 2015 is approved.

BE IT FURTHER RESOLVED that the appropriate Borough Officials are hereby authorized to execute the same on behalf of the Borough of South River.

DATED:	MARCH 25, 2013		
·		/s/ Thomas Roselli Councilmember	
		/s/ Peter Guindi Councilmember	l

ROLL CALL VOTE

YEAS: Guindi, Haussermann, Hutchison, Jones, Roselli, Vaughn

NAYS: None

CERTIFIED COPY OF THE ORIGINAL FILED IN THE OFFICE OF THE BOROUGH CLERK, SOUTH RIVER, N.J.

DATED $\frac{9/3}{3}$

PATRICIA E. O'CONNOR, RMC BOROUGH CLERK

BA CPAYROLL SK SKWA FILE

Tentative

Memorandum of Agreement

Between

The Borough of South River and South River Water and Sewer Union

Term January 1, 2013 through December 31, 2015

Effective 1-1-2013 2% salary increase across the board Effective 1-1-2014 2% salary increase across the board Effective 1-1-2015 2% salary increase across the board

Article XI

- 1. Modifying Paragraph A to reflect contributions as required by P.L. 2011, Ch. 78, and in no instance will contributions be less than 1.5% of salary.
- 2. Add new section: Employees who have proven alternative health coverage and choose to forego participation in the Borough provided health insurance coverage will receive an annual lump sum payment equal to 25% of medical plan up to a maximum of \$4,000.00, whichever is lesser. The payment will be calculated based on the Plan from which the employee opted out.

This memorandum of agreement is subject to ratification and approval by the South River Water and Sewer Union and the Borough of South River.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals at Borough of South River, New Jersey on this 11 day of MAR 2013.

South River Water and Sewer Union

Borough of South River

Robert Baker

President

By: Kobert Hornat

Robert Horvath

Vice-President

Frederick C. Carr

Borough Administrator

Joseph Zanga

Chief Financial Officer