

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Milford Borough Board of Education County: Hunterdon
 Employee Organization: Milford Education Association Employees in Unit: 13
 Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term: 7/1/2014 6/30/2017
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

Section II: Economic	Column A	Column B
	Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Item 1 Salary	\$704,502	\$720,352
Item 2 Increment	\$10,360	\$11,895
Item 3 Longevity	\$3,500	\$4,000
Item 4 Tuition reimbursement	\$1,000	\$1,000
Item 5 extra curricular	\$7,215	\$7,615
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
For additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$726,577	\$744,862
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$726,577			
Effective Date (m/d/yyyy)	<u>7/1/2014</u>	<u>7/1/2015</u>	<u>7/1/2016</u>	
Percent Increase	<u>2.25</u>	<u>2.25</u>	<u>2.25</u>	
Total cost of increase	<u>\$15,850</u>	<u>\$16,207</u>	<u>\$16,576</u>	
Total base salary (successor agreement)	<u>\$720,352</u>	<u>\$736,560</u>	<u>\$753,136</u>	

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.25
 Dollar Impact (average per year over term of agreement) \$16,211.00

Section VI

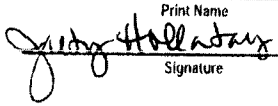
Use this insurance (and/or) costs associated on each line

	Base Year	Year 1		
Cost of Health Plan	\$200,739	\$211,485		
Employee Contributions	\$25,939	\$39,921		
Premiums				
Fees	\$3,092	\$3,939		
Other				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment

Section VII

Prepared by:

Judy Holladay Print Name  Signature	Title: <u>School Business Administrator</u> Date: <u>1/28/2015</u>
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