

POLICE AND FIRE
COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM

Section I: Agreement Details

Public Employer:	Borough of River Edge	County:	Bergen
Employee Organization:	River Edge PBA Local 201/River Edge Superior Officers Association	Employees in Unit:	23
Base Year Contract Term:	1/1/11 - 12/31/14	New Contract Term	1/1/15 - 12/31/18
Type of Settlement:	<input type="checkbox"/> Arbitrator's Award <input type="checkbox"/> Fact-Finder Recommendation <input checked="" type="checkbox"/> Voluntary Settlement		

Section II: Statutory Definition of Base Salary

N.J.S.A. 34:13A-18.7(e): Base salary is the salary provided pursuant to a salary guide or table and any amount provided pursuant to a salary increment, including any amount provided for longevity or length of service. It shall also include any other item agreed to by the parties, or any other item that was included in the base salary as understood by the parties in the prior contract. Base salary shall not include non-salary economic issues, pension, and health and medical insurance costs.

	Base Year - Total Costs (Last Year of Previous agreement)		New Base Year - Total Costs (First Year of Successor agreement)	
	Column A Economic Inside Base Salary	Column B Non-Salary Economic Outside Base Salary	Column C Economic Inside Base Salary	Column D Non-Salary Economic Outside Base Salary
Section III: Economic - Costs Inside base salary				
Salary	1,698,369		1,960,308	
Increment	57,755	N/A	155,475	N/A
Longevity	118,373		121,408	
Section IV: Additional Costs List economic items: indicate either inside or outside base salary as agreed to between the parties.				
Item 1	Holiday Pay	135,581	150,184	
Item 2	Sick Leave		0	0
Item 3	Vacations		0	0
Item 4	Health & Welfare		0	125 Plan
Item 5	College Credits		0	\$5,000-Max/Employee
Item 6				
Item 7				
Item 8				
Item 9				
Any additional items (list on separate sheet)	Additional Items			
Section V: Totals - Sum of costs in each column		2,011,078	0	2,387,375
		(Total Economic) Section III & IV	(Total Non-Salary Economic)	(Total Economic) Section III & IV
				(Total Non-Salary Economic)

Section VI: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Economic Base Year (Previous agreement) 2,011,078

Effective Date (in Month)	1/1/15	1/1/16	1/1/17	1/1/18
Percent Increase	1%	1%	1.75%	1.75%
Actual dollar increase	20,110	20,311	35,901	36,530
Total Economic Costs (successor agreement)	2,031,189	2,051,501	2,087,402	2,123,931

Section VII: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)	1.38
Dollar Impact (average per year over term of agreement)	28,213

Section VIII

Medical Costs	Base Year	Year 1				
Cost of Health Plan	353,965	420,530				
Employee Contributions	26,998	47,725				
Prescription	0	0				
Dental	0	0				
Vision	0	0				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section IX

Prepared by: Alan P. Negreanu Title: Borough Administrator/
 Chief financial Officer

Print Name: *Alan P. Negreanu* Date: 5/31/16

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 1/1/15 thru 12/31/18.

Employer: Borough of River Edge

County: Bergen

Date: 5/31/16

Name: Alan P. Negreann
Print Name

Title: Borough Administrator/CFO


Signature