SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Southern Regional Board of Education County: Ocean

Employee Organization: Southern Regional Transportation Association Employees in Unit: 92

Base Year Contract Term: 7/1/2014 6/30/2017 New Contract Term 7/1/2017 6/30/2020

Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☑ Voluntary Settlement ☐ Super Conciliation

Section II: Economic

		Column A Base Year - Total Costs *(Last Year of Previous agreement)*	Column B New Base Year - Total Costs *(First Year of Successor agreement)*
Item 1	Salary	$1,257,581	$1,319,782
Item 2	Increment		
Item 3	Longevity	$17,800	$17,800
Item 4			
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet	Additional Items		

Section III: Totals - Sum of costs in each column

	$1,275,381	$1,337,582
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year(previous agreement) $1,275,381

Effective Date (m/d/yyyy)	7/1/2017	7/1/2018	7/1/2019			
Percent Increase	2.8	2.8	2.9			
Total cost of increase	$62,201	$38,130	$41,255			
Total base salary (successor agreement)	$1,319,782	$1,357,912	$1,399,167			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.80

Dollar Impact (average per year over term of agreement) $513.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	*Year 1*				
Cost of Health Plan	$958,077	$958,077				
Employee Contributions	-$61,917	-$61,917				
Prescription	$254,679	$254,679				
Dental	$67,840	$67,840				
Vision	$10,984	$10,984				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punisment.

Section VII

Prepared by: Steve Terhune Title: Business Administrator

Print Name

Steve Terhune Digitally signed by Steve Terhune DN: cn=Steve Terhune, o=Southern Regional School District, ou, email=sterhune@srsd.net, c=US Date: 2017.05.19 09:23:59 -04'00' Date: 5/19/2017

Signature

Send completed & signed form, a signed and dated copy of contract, signed and dated certification as well as a word processing version of contract to contracts@perc.state.nj.us Rev 2012.03.28