

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: BRICK TOWNSHIP BOARD OF EDUCATION County: Ocean

Employee Organization: BRICK TOWNSHIP EDUCATION ASSOCIATION Employees in Unit: 895

Base Year Contract Term: 7/1/2012 6/30/2015 New Contract Term 7/1/2015 6/30/2018

Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$58,648,683	\$60,649,165
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>		
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$58,648,683 (Total)	\$60,649,165 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$58,648,683

Effective Date (m/d/yyyy)	<u>7/1/2015</u>	<u>7/1/2016</u>	<u>7/1/2017</u>
Percent Increase	<u>3.41</u>	<u>3.3</u>	<u>3.19</u>
Total cost of increase ..	<u>\$2,000,482</u>	<u>\$2,000,100</u>	<u>\$2,000,503</u>
Total base salary (successor agreement)	<u>\$60,649,165</u>	<u>\$62,649,164</u>	<u>\$64,649,264</u>

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 3.30

Dollar Impact (average per year over term of agreement) \$2,000,362.00

Section VI

Health Insurance (indicate costs associated on each line)

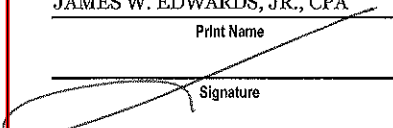
	Base Year	Year 1
Cost of Health Plan	\$16,445,076	\$14,650,088
Employee Contributions	\$2,656,421	\$3,241,782
Prescription	\$4,334,744	\$4,183,598
Dental	\$559,483	\$584,683
Vision		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: JAMES W. EDWARDS, JR., CPA Title: BUSINESS ADMINISTRATOR

Print Name

Signature:  Date: 10/7/15