

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Little Silver Board of Education County: Monmouth
 Employee Organization: Little Silver Education Association Employees in Unit: 82
 Base Year Contract Term: 7/1/2009 6/30/2012 New Contract Term 7/1/2012 6/30/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$5,093,253	\$5,215,367
Item 2 <u>Increment</u>	\$124,600	\$122,113
Item 3 <u>Longevity</u>	\$13,900	\$13,900
Item 4 <u>Tuition Reimbursement</u>	\$246,000	\$246,000
Item 5 <u>Extra Curricular</u>	\$94,349	\$94,349
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
<i>Any additional items list on separate sheet Additional Items</i>		
Section III: Totals - Sum of costs in each column	\$5,572,102	\$5,691,729
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	<u>\$5,572,102</u>			
Effective Date (m/d/yyyy)	<u>7/1/2012</u>	<u>7/1/2013</u>	<u>7/1/2014</u>	
Percent Increase	<u>2.4</u>	<u>2.2</u>	<u>2.2</u>	
Total cost of increase ...	<u>\$122,114</u>	<u>\$113,906</u>	<u>\$118,673</u>	
Total base salary (successor agreement)	<u>\$5,215,367</u>	<u>\$5,329,273</u>	<u>\$5,447,945</u>	

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.27
 Dollar Impact (average per year over term of agreement) \$118,231.00

Section VI

	Base Year	Year 1	Year 2	Year 3
<i>Health Insurance (indicate costs associated on each line)</i>				
Cost of Health Plan	\$1,034,063	\$1,125,165	\$1,290,138	\$1,483,659
Employee Contributions	\$0	\$67,194	\$132,184	\$198,276
Prescription				
Dental	\$35,405	\$35,405	\$35,405	\$35,405
Vision				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Amy S. Lerner Title: School Business Administrator
 Print Name

 Signature
 Date: 3/25/2014

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 7/1/2012 thru 6/30/2015.

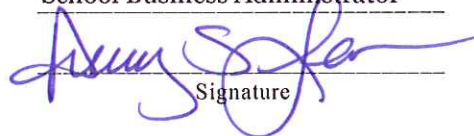
Employer: Little Silver Board of Education

County: Monmouth

Date: 3/25/2014

Name: Amy S. Lerner
Print Name

Title: School Business Administrator


Signature