

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Colts Neck Township Board of Education County: Monmouth
 Employee Organization: Transportation Workers Union of America AFL-CIO Employees in Unit: 22
 Base Year Contract Term: 7/1/2011 6/30/2011 New Contract Term 7/1/2011 6/30/2014
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 Salary	\$576,078	\$582,174
Item 2 Increment		
Item 3 Longevity		
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$576,078 (Total)	\$582,174 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$576,078		
Effective Date (m/d/yyyy)	<u>7/1/2011</u>	<u>7/1/2012</u>	<u>7/1/2013</u>
Percent Increase	1.0	1.5	1.5
Total cost of increase ..	\$5,761	\$8,728	\$8,859
Total base salary (successor agreement)	\$581,834	\$590,566	\$599,425

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.33
 Dollar Impact (average per year over term of agreement) \$590,608.00


Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$194,729	\$234,377			
Employee Contributions	\$5,264	\$6,611			
Prescription					
Dental	\$12,544	\$14,344			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: John A. Paredes Title: School Business Administrator

 Signature Date: 8/6/2012