

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Matawan-Aberdeen Regional School District County: Monmouth
 Employee Organization: Matawan Regional Teachers Association Employees in Unit: 486
 Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term 7/1/2014 6/30/2017
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$28,411,362	\$29,128,118
Item 2 <u>Increment</u>	\$671,141	\$699,610
Item 3 <u>Longevity</u>	\$64,996	\$69,046
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$28,476,358	\$29,197,164
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$28,476,358			
Effective Date (m/d/yyyy)	<u>7/1/2014</u>	<u>7/1/2015</u>	<u>7/1/2016</u>	
Percent Increase	2.50%	2.50%	2.65%	
Total cost of Increase ..	\$719,409	\$743,814	\$800,899	
Total base salary (successor agreement)				

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.55
 Dollar Impact (average per year over term of agreement) \$754,707.33

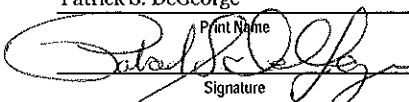
Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$4,338,459	\$5,027,509			
Employee Contributions	\$983,842	\$1,321,767			
Prescription	\$1,579,580	\$1,728,758			
Dental	\$505,310	\$528,609			
Vision	\$34,179	\$34,856			

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Patrick S. DeGeorge Title: Assistant Superintendent for Business

 Signature Date: 7/28/2015