

**POLICE AND FIRE
COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM**

Section I: Agreement Details

Public Employer: Township of Freehold County: Monmouth
 Employee Organization: PBA Local 209 Employees in Unit: 63
 Base Year Contract Term: 1/1/2008 12/31/2011 New Contract Term 1/1/2012 12/31/2016
 Type of Settlement: Arbitrator's Award Fact-Finder Recommendation Voluntary Settlement

Section II: Statutory Definition of Base Salary

N.J.S.A. 34:13A-16.7(a): Base salary is the salary provided pursuant to a salary guide or table and any amount provided pursuant to a salary increment, including any amount provided for longevity or length of service. It shall also include any other item agreed to by the parties, or any other item that was included in the base salary as understood by the parties in the prior contract. Base salary shall not include non-salary economic issues, pension, and health and medical insurance costs.

	Base Year - Total Costs <i>(Last Year of Previous agreement)</i>		New Base Year - Total Costs <i>(First Year of Successor agreement)</i>	
	Column A	Column B	Column C	Column D
	Economic Inside Base Salary	Non-salary Economic Outside Base Salary	Economic Inside Base Salary	Non-salary Economic Outside Base Salary
Section III: Economic - Costs inside base salary				
Salary	\$6,582,465		\$6,782,784	
Increment		N/A		N/A
Longevity	\$167,500		\$202,350	
Section IV: Additional Costs				
List economic items: indicate either inside or outside base salary as agreed to between the parties.				
<u>Item Description</u>				
Item 1 e.g. Uniforms				
Item 2 e.g. Boot/Shoe Allowance				
Item 3 e.g. Holiday Pay		\$190,000		\$192,850
Item 4 e.g. Stipends	\$16,800			
Item 5 e.g. Education		\$22,891		\$11,000
Item 6 e.g. Extra Duty				
Item 7 e.g. Unused Sick				
Item 8 e.g. Overtime		\$401,500		\$407,523
Item 9 College Incentive Program	\$37,800		\$48,870	
Any additional items list on separate sheet Additional Items				
Section V: Totals - Sum of costs in each column	\$6,804,565	\$614,391	\$7,034,004	\$611,373
	(Total Economic) Section III & IV	(Total Non-salary Economic)	(Total Economic) Section III & IV	(Total Non-salary Economic)

Section VI: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Economic Base Year (previous agreement) \$6,804,565

Effective Date (m/d/yyyy)	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
Percent Increase	1.5	2.0	2.0	2.25	2.5
Actual dollar increase	\$229,439	\$135,656	\$138,369	\$158,778	\$180,390
Total Economic Costs (successor agreement)	\$7,034,004	\$7,169,660	\$7,308,029	\$7,466,807	\$7,647,197

Section VII: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.05
 Dollar Impact (average per year over term of agreement) \$168,526
 Contributions based on plan costs and pursuant to Chapter 78

Section VIII

<u>Medical Costs</u>	Base Year	Year 1
Cost of Health Plan	\$4,926,945	\$5,404,888
Employee Contributions	\$32,700	\$131,892
Prescription		
Dental		
Vision		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section IX

Prepared by: Catherine M. Campbell, CPA, CFO Title: Director of Finance
 Signature: Catherine M. Campbell Date: 5/2/2012

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 1/1/2012 thru 12/31/2012.

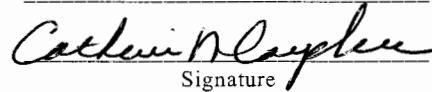
Employer: Township of Freehold

County: Monmouth

Date: 5/2/2012

Name: Catherine M. Campbell, CPA, CFO
Print Name

Title: Director of Finance


Signature