

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Freehold Township Board of Education County: Monmouth
 Employee Organization: Freehold Township Administrators Association Employees in Unit: 20
 Base Year Contract Term: 7/1/2013 6/30/2014 New Contract Term 7/1/2014 6/30/2017
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A <u>Base Year - Total Costs</u> <i>(Last Year of Previous agreement)</i>	Column B <u>New Base Year - Total Costs</u> <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$2,268,805	\$2,314,178
Item 2 <u>Increment</u>	\$0	\$0
Item 3 <u>Longevity</u>	\$0	\$0
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	<u>\$2,268,805</u> (Total)	<u>\$2,314,178</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$2,268,805			
<u>Effective Date (m/d/yyyy)</u>	<u>7/1/2014</u>	<u>7/1/2015</u>	<u>7/1/2016</u>	
Percent increase	2	1.89	1.75	
Total cost of increase	\$45,373	\$43,706	\$41,291	
Total base salary (successor agreement)	\$2,314,178	\$2,357,885	\$2,399,176	

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.88
 Dollar Impact (average per year over term of agreement) \$43,457.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	\$385,913	\$376,418			
Employee Contributions	\$125,014	\$123,225			
Prescription					
Dental	\$28,558	\$28,558			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Brian P. Boyle Title: School Business Administrator
 Print Name
Brian P. Boyle Date: 11/18/2014
 Signature