

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Freehold Township Board of Education County: Monmouth
 Employee Organization: Freehold Township Administrators Association Employees in Unit: 17
 Base Year Contract Term: 7/1/2008 6/30/2011 New Contract Term 7/1/2011 6/30/2014
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$1,882,327	\$1,918,973
Item 2 <u>Increment</u>	\$0	\$0
Item 3 <u>Longevity</u>	\$0	\$1,000
Item 4 <u>Performance Incentives</u>	\$0	\$36,000
Item 5 <u>Tuition Reimbursement</u>	\$45,804	\$45,000
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$1,927,931 (Total)	\$2,000,973 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$1,927,931		
Effective Date (m/d/yyyy)	<u>7/1/2011</u>	<u>7/1/2012</u>	<u>7/1/2013</u>
Percent Increase	3.8	4.4	5.1
Total cost of increase	\$73,043	\$88,399	\$107,168
Total base salary (successor agreement)	\$2,000,973	\$2,089,372	\$2,196,540

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 4.60
 Dollar Impact (average per year over term of agreement) \$89,537.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1
Cost of Health Plan	\$284,507	\$229,170
Employee Contributions	\$28,235	\$28,800
Prescription	\$0	\$57,990
Dental	\$27,661	\$27,661
Vision	\$0	\$0

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.

Section VII

Prepared by: Brian P. Boyle Title: School Business Administrator

 Signature Date: 5/21/2012