

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Central Regional Board of Education County: Ocean
 Employee Organization: Central Regional Education Association Employees in Unit: 247
 Base Year Contract Term: 7/1/2009 6/30/2012 New Contract Term 7/1/2012 6/30/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$13,669,221	\$13,958,320
Item 2 <u>Increment</u>	\$0	
Item 3 <u>Longevity</u>	\$88,300	\$88,300
Item 4 _____		
Item 5 _____		
Item 6 _____		
Item 7 _____		
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
<small>Any additional items list on separate sheet Additional Items</small>		
Section III: Totals - Sum of costs in each column	\$13,757,521	\$14,046,620
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$13,757,521

Effective Date (m/d/yyyy)	7/1/2012	7/1/2013	7/1/2014
Percent Increase	2.0	2.0	2.0
Total cost of increase ..	\$289,099	\$295,230	\$301,491
Total base salary (successor agreement)	\$14,046,620	\$14,341,850	\$14,643,341

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.00
 Dollar Impact (average per year over term of agreement) \$295,273.00

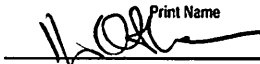
Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1
Cost of Health Plan	3,307,321	3,060,000
Employee Contributions	250,000	300,000
Prescription	750,000	700,000
Dental	250,000	250,000
Vision	25,000	25,000

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Kevin O'Shea Title: BA/BS
 Signature
 Date: 6/25/13