ARTICLE XVII

TERMINAL LEAVE

Addendum

A. Effective January 1, 2002 all Sergeants and Lieutenants retiring pursuant to The Policeman's and Fireman's Retirement System shall be paid for their unused accumulated sick leave on the basis of one (1) day's terminal leave pay for every two (2) accumulated sick days up to the following:

2005: \$30,000

2006: \$31,000

2007: \$32,000

2008: \$33,000

All terminal leave payments are computed upon the employee's base rate of pay at the time of retirement or death.

At the employee's option, upon retirement, he/she may elect to have accumulated sick time be converted to a bank in which costs for the post retirement health benefits may be reimbursed to the retiree, until the bank is depleted. Sick time may be accumulated for this purpose to a maximum of thirty-five (\$35,000) dollars.

- B. In order for an employee to be eligible for the benefits enumerated in Section A of this Article, the employee must be eligible for full retirement under P.F.R.S. An employee may also become eligible for the terminal leave Benefits enumerated in Section A of this Article if the employee is eligible for disability retirement under the P.F.R.S.
- C. An employee terminating his/her employment for any reason other

than retirement under the P.F.R.S. or death shall not be reimbursed for any unused accrued sick leave.

D. Effective January 1, 2005, in the event of death in the line of duty, the employee's estate shall be paid for all earned accumulated time which is permitted to be earned and/or accumulated under law and this Agreement except for unused sick leave, the payment for which shall be governed by the provisions given above, up to the following maximum:

2005: \$30,000

2006: \$31,000

2007: \$32,000

2008: \$33,000

C: --- - - - | |--- ---

E. Terminal leave shall be paid in one (1) lump sum at the employee's base rate of pay at the beginning of the terminal leave period. Employee's shall not continue to accrue any additional benefits, including salary increase, while on terminal leave.

Signed by:	
Lt. Nicholas Barbella, Pres.	DATE:
Robert Kleinberg, Mayor	