

SECTION IV: Increase in Base Salary Cost (for each year of New CNA)

14 Total Base Salary Cost from Line 13: \$1,657,583

Increases	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
15 Effective Date (month/day/year)	<u>1/1/22</u>	<u>1/1/23</u>	<u>1/1/24</u>			
16 Cost of Salary Increments (\$)	<u>52,380</u>	<u>47,113</u>	<u>49,337</u>			
17 Salary Increase Above Increments (\$)	<u>32,914</u>	<u>34,130</u>	<u>37,001</u>			
18 Longevity Increase (\$)	<u>0</u>	<u>0</u>	<u>0</u>			
19 Total Increased Cost for "Other" Items (\$)						
20 Total Increase (\$) (sum of lines 16-19)	<u>85,194</u>	<u>80,343</u>	<u>86,338</u>			

SECTION V: Average Increase Over Term of New CNA

21 Dollar Increase Over Life of Contract \$251,875 [Take sum of all amounts listed on Line 20 above]

22 Percentage Increase Over Life of Contract 15.20 % [Divide amount on Line 21 by amount on Line 14]

23 Average Percentage Increase Per Year 5.07 % [Divide percentage on Line 22 by number of years of the contract]

SECTION VI: Other Economic Items Outside Base Salary and Increases

←Increases→

24	Item Description	Base Year Cost (\$)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
25	Totals (\$):							

SECTION VII: Medical Costs

Insurance Costs		Base Year	Year 1
26	Health Plan Cost	\$216,363	\$214,756
27	Prescription Plan Cost	\$0	\$0
28	Dental Plan Cost	\$15,717	\$15,995
29	Vision Plan Cost	\$0	\$0
30	Total Cost of Insurance	\$232,080	\$230,751

Employer: Borough of Shrewsbury

Employee Organization: PBA Local 308

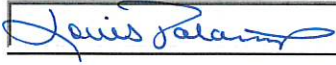
SECTION VII: Medical Costs (continued)

31	Employee Insurance Contributions	\$ <u>71,592</u>	\$ <u>72,055</u>
32	Contributions as % of Total Insurance Cost	<u>30.85</u> %	<u>31.22</u> %

33 Identify any insurance changes that were included in this CNA.
None

SECTION VIII: Certification and Signature

34 The undersigned certifies that the foregoing figures are true:

Print Name: Louis Palazzo
Position/Title: Chief Financial Officer
Signature: 
Date: 06/09/2022

Send this completed and signed form along with an electronic copy of the contract and the signed certification form to: contracts@perc.state.nj.us

NJ Public Employment Relations Commission
Conciliation and Arbitration
PO Box 429
Trenton, NJ 08625
Phone: 609-292-9898

Revised 8/2016